



NOT TO BE SERVED, BUT TO SERVE

Dr. REKHA M. JOGUL
M.A., Ph.D

Principal

Church of South India : Karnatak Northern Diocese
Basel Mission Higher Education Centre's

KITTEL ARTS COLLEGE

NAAC B (2.72)



Dharwad-580001
Karnataka, South India
www.kittelartscollege.com

Cell : 9448831604 / 8217614585 Ph (0) : (0836) 2793076

Email : kittelartsoffice@gmail.com

Ref.No. KTL-ARTS/

Date : 06/10/2023

4.1.2 Percentage of expenditure for infrastructure development and augmentation excluding salary during the last five years

Audit Statement Extract

2018-19		
Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Nil	Nil	Nil
Total		Nil
2019-20		
Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Nil	Nil	Nil
Total		Nil
2020-21		
Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Nil	Nil	Nil
Total		Nil
2021-22		
Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Equipment's	Equipment's	Rs. 55,700
Total		Rs. 55,700
2022-23		
Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Capital Expenditure	Equipment's	94095
	Computers	155999
	Furniture's	10738
Total		260832




PRINCIPAL,
KITTEL ARTS COLLEGE,
DHARWAD.

T.Premdas Udupa FCA DISA(ICAI)
Chartered Accountant
Office-(0836)2440537
Mobile-9844080357

Malmaddi
Dharwad-580007
tpudupa@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **BMHEC'S CSI KND'S KITTEL ARTS COLLEGE (DEGREE SECTION ONLY), DHARWAD** which comprise the Balance Sheet as at March 31, 2023, and the Statement of Income and Expenditure for the year then ended, along with annexure and notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, of the **BMHEC'S CSI KND'S KITTEL ARTS COLLEGE (DEGREE SECTION ONLY), DHARWAD** in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance. Forming an Opinion and Reporting on Financial Statements of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

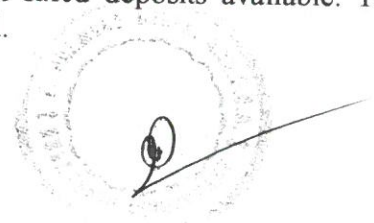
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the above Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified opinion

1. The Balance sheet and Income and Expenditure account was made from the statement of accounts of the College and Management account from the year 2004-05, as per the requirement of the Diocese (Management). Any Assets acquired or Liability incurred prior to that if any, is not incorporated.
2. Depreciation has been provided on the assets as per rates provided under Companies Act, for the year on the basis of Balance sheet provided by the previous auditor.
3. The Balance sheet and Income and expenditure account was drawn as per the requirement of the Diocese from the year 2016-17, and Balance sheet or Income and expenditure account given if any in earlier years are not taken in to consideration.
4. Fixed deposits balance as on 31.3.2023 was arrived on actual physical fixed deposits available. The difference is adjusted as previous year incomes and Interest on FD accrued.



5. Amount received from NSDL DATA Base, Rs.2297800/is taken as Income since bifurcation of fees are not available as tuition fee, special fees, university fees etc. liability for amount to be remitted from that to the Joint account is not ascertainable.
6. Scholarship Account balance, University fees payable balance and staff salary deductions payable balance shown in the balance sheet should be reconciled.


Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for qualified opinion paragraphs, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of **BMHEC'S CSI KND'S KITTEL ARTS COLLEGE (DEGREE SECTION ONLY), DHARWAD** as at March 31, 2023;
- (b) In the case of the Income and Expenditure Account, the excess of Income over expenses for the year ended on that date;

Report on Other Regulatory Requirement

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the **BMHEC'S CSI KND'S KITTEL ARTS COLLEGE (DEGREE SECTION ONLY), DHARWAD** so far as appears from our examination of those books.
- c. The Balance Sheet, Statement of Income and expense, dealt with by this Report are in agreement with the books of account


PRINCIPAL 22/8/23
Kittel Arts College
DHARWAD





T.P. Udupa FCA DISA(ICAI)
Chartered Accountant
Membership Number-018542
26/8/2023
UDIN-23018542BGUHH2824

B.M.H.E.C'S,C.S.I.K.N.D.'S KITTEL ARTS COLLEGE, DHARWAD (DEGREE SECTION ONLY)

Consolidated (College & D.Fund) Balance sheet as at 31/3/2023

FUNDS AND LIABILITIES		ASSETS	
GENERAL FUND		FIXED ASSETS	
Opening balance	13172324.02	1. Building- Opening balance	984432.73
Add: FD adjustment of E.year	45000.00	Add: Additions	
	13217324.02		984432.73
Add: Excess of Income over expenses	4320834.51	Less: Depreciation	47941.87
	17538158.53		936490.86
CURRENT LIABILITIES		1. Plant and equipments	
1. Staff salary deductions-o/b	1572860.00	Opening balance	1490446.93
Add: Recovery	8746967.00	Add: Additions	250094.00
	10319827.00		1740540.93
Less: Paid	9194807.00	Less: Depreciation	315037.91
	1125020.00		1425503.02
2. Special fee fund-Up to 31.3.2010	389059.72	2. Furnitures	
		Opening balance	80572.36
		Add: Additions	10738.00
			91310.36
		Less: Depreciation	28516.22
			62794.13
3. Scholarship- Op.bal	985783.18	3. Soft ware-(Purchased)	41300.00
Add: Received	26215.00	Less: Depreciation	10692.57
	1011998.18		30607.43
Less: Paid	435744.00	CURRENT ASSETS	
	576254.18	1. Advances	
4. University Fees	397599.00	General advances	326711.00
Add: Received	1142075.00	Paid in the year	
	1539674.00		
Less: Paid	1189288.30		326711.00
	350385.70	Less: Recovery	
5. Salary payable			326711.00
Dr.M.J.Punit arrears o/bal	727253.00	2. Deposits	
	727253.00	In Karnataka Universit; o/b	200000.00
		(2008.09 100000/ and 2009.10 Rs.100000)	
		Endowment fund FD	100001.00
		Fixed deposits	487981.00
			787982.00
		FD interest accrued	13914.00
		CASH AND BANK BALANCES	
		Cash on hand	12766.00
		Cash at Banks	19741192.89
	2631830.20		19753958.89
Total	23337961.33	Total	23337961.33



Principal
PRINCIPAL
 Kittel Arts College
 DHARWAD

Vide my report annexed

(Handwritten Signature)

T.P.Udupa FCA DISA(ICAI)
 Chartered accountant
 Membership No.18542
 UDIN- 23018542BGUHH2824
 26.8.2023



B.M.H.E.C'S,C.S.I.K.N.D.'S KITTEL ARTS COLLEGE, DHARWAD (DEGREE SECTION ONLY)

Consolidated(College&D.Fund) Income and expenditure account for the year ending 31.3.2023

Expenses		Income	
SALARY AND ALLOWANCES OF STAFF		FEE COLLECTIONS	
Paid to staff	38363443.00	Admission fees	
Salary of guest staff/part timers	1177502.00	Tution fee-college	195380.00
Employers contribution to PF/ESI	164067.00	Tution fee- jt.account	200220.00
CONTINGENCY		Maintenance fee	127800.00
a) Light charges -Electricity	47690.00	Management-Guest faculty	3964750.00
b) Telephone	27453.00	N) NSDL DATA Base	2297800.04
c) Printing/Stationery	174870.00		
d) Audit fee charges	48380.00		6785950.04
e) Bank charges	8150.95		
f) Travel	2336.00	DONATIONS	
g) Affilation charges	24159.00	Scholarship Endowment	95000.00
h) Postage	3000.00		
i) Cleaning charges	28400.00	GOVERNMENT GRANTS	
j) Staff welfare	31130.00	Salary grant	38363443.00
j) Wages	71650.00		
	467218.95		
OTHER EXPENSES		B KUD EXAMINATION REMUNERATION	106155.00
College- Others	335469.00		
KUD exam remun	102655.00	OTHER INCOMES	203610.00
Security charges	110000.00	Prior Period Income	20000.00
Professional char	12000.00		
Amount refunded to UGC	388471.00	BANK INTEREST	
	948595.00	SB	484130.00
REPAIRS AND MAINT		FD	18750.00
Municipal tax	62607.00	FD interest adjustment	46033.00
Property Maintenance	21050.00		548913.00
Building	24442.00		
Equipments	12520.00		
Others	128603.00		
	249222.00		
INTER UNIT EXPENSES			
Diocese for christmas	30000.00		
DEPRECIATION	402188.58		
EXCESS OF INCOME OVER EXPENSES	4320834.51		
Total	46123071.04	Total	46123071.04

Note Amount received from NSDL Data Base Management is treated as Income since bifercation of such fees are not available.



Principal
PRINCIPAL
 Kittel Arts College
 DHARWAD

Vide my Report annexed

(Signature)

T.P.Udupa FCA DISA(ICAI)
 Chartered accountant
 Membership No.18542
 UDIN- 23018542BGUHH2824
 26.8.2023





B.M.H.E.C'S.C.S.I.K.N.D.'S KITTEL ARTS COLLEGE, DHARWAD (DEGREE SECTION ONLY)

FINANCIAL STATEMENT OF ACCOUNT (DEGREE ONLY) FOR THE YEAR ENDING 31/3/2023(2022-2023)

RECEIPTS	AMOUNT	TOTAL	PAYMENTS	AMOUNT	TOTAL
1.FEES DUE AT ONE STANDARD RATE AS PRESCRIBED BY THE GOVERNMENT FOR THE PERIOD FROM 1/4/2021 To 31/3/2022			1.SALARY AND ALLOWANCES OF TEACHING STAFF Arrears pf Salary		
2. FEES DUE AT MANAGEMENT RATE FOR THE PERIOD From 1/4/2022 To 31/3/2023			2.SALARY AND ALLOWANCES OF NON-TEACHING STAFF		38363443.00
1.OPENING BALANCES			3. SCHOLORSHIPS Asper annexure enclosed		435744.00
a) Cash on hand	12766.00		4. REFUND OF FEES Other fees of scholarship		NIL
b) Cash at Bank: College a/c	5719853.25		5. 3%CONTRIBUTION TO T.B.S.		NIL
: Jt.account	3782864.35		6. EXPENDITURE TOWARDS SPECIFIC FEES		
: Other a/cs	2930943.11		a) Sports/Gymkhana	58590.00	
c) Management account-cash at Bank	4210271.19	16656697.90	b) Reading room	18051.00	
			c) Association / union	182295.00	
2.DONATIONS			d) Medical		
i) Interest on donations		NIL	e) Library : Books	76005.80	
ii) Endwment donation for scholarship/prises		95000.00	f) Magazine		
3.ACTUAL RECEIPT OF FEES			g) College examination	65645.00	
a) Tution fees :College account	195380.00		h) Others: Identity card	28600.00	
: Joint account	200220.00		Hand book	73573.00	
: Arrears college account			Audio visual education		
: Arrears joint account			SWF/TBF/NFTW	45300.00	
b) Admission fee					548059.80
c) Gymkhana/sports fee	29320.00		7.OTHER MISCELLANEOUS PAYMENTS		
d) Reading room	21300.00		As per annexure enclosed		12921572.30
e) Association/Union	42600.00		8. CONTINGENCY		
f) Medical	10450.00		a) Light charges -Electricity	47690.00	
g) College examination	31950.00		b) Telephone	27453.00	
h) Magazine	31950.00				
i) Library	42600.00				
M) Laboartory fee					





N) NSDL DATA Base Management(No Bifercation)	2297800.04		c) Printing/Stationery	174870.00	
m) Others: Youth Red cross wing	10650.00		d) Audit fee charges	48380.00	
Teachers day flag amount	5325.00		e) Bank charges	8150.95	
Hand book	21300.00		f) Repairs - -Equipment	12520.00	
Audio visual education	10650.00		-Electricals	50423.00	
SWF/TBF	10650.00		: Computers	78180.00	
Poor student Aid fund fee	21300.00		g) Affiliation charges & application form (2197)	24159.00	
Maintenance fund	127800.00	3111245.04	h) Postage	3000.00	
			i) Cleaning charges	28400.00	
			j) Travel	2336.00	
			j) Wages	71650.00	577211.95
4. GRANT IN AID RECEIVED			9. CONSUMABLES		
a) Salary grant Direct	38363443.00	38363443.00			0.00
			10. REPLACEMENT OF OFFICE EQUIPMENTS		NIL
			11. 10%OF ANNUAL SALARY TOBE SPENT WITH THE APPROVAL OF THE GOVERNMENT		
5. MISCELLANEOUS OTHER RECEIPTS			a) Equipments-	94095.00	
As per annexure enclosed		14736570.00	b) Equipments Computers	155999.00	
			d) Furnitures	10738.00	
			e) Soft ware	41300.00	
6. SCHOLORSHIPS			c) Repairs to Building	24442.00	
As per annexure enclosed		26215.00	d) Muncipal tax	62607.00	389181.00
			12. CLOSING BALANCES		
7. LOANS		NIL	a) Cash on hand	12766.00	
			b) Cash at Bank: College a/c	6683507.22	
8. CONTRIBUTION BY THE MANAGEMENT		NIL	: Jt.account	4593533.49	
			: Other a/cs	1774282.89	
			c) Management account-cash at Bank	6689869.29	
					19753958.89
Total		72989170.94	Total		72989170.94

Note: For Receipts and Payment of Kittel Arts P.U.Arts and Commerce college, separate audited statement has been issued.



CERTIFICATES

1. On behalf of the management, I hereby certify that the receipts have been apportioned as per clause 4 and 5 of the agreement and credited to the respective accounts
2. On behalf of the management, I hereby certify that the expenditure shown above have been actually incurred and that no part of it relates to scholarships or to article for which a separate grant is sanctioned under grant in aid.
3. Certified that Pay and allowances drawn from the joint account and disbursed to the staff is only for the staff which have been approved by the Director.
4. That a certificate to the above effect has been obtained from the authorities of the Bank and enclosed with this statement

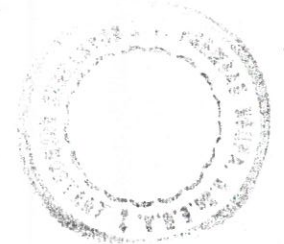
PRINCIPAL

5. I certify that I have audited the accounts of the college for the year ending 31st March 2023, and subject to my notes, that the receipts and payments shown in the above statement are correctly stated and list of Vouchers misplaced is given to Management. FD Interest accrued interest is carried over as it is without change. Difference in Tution fee collected as per register and books taken as arrears of fee collected. Such arrears of tution fee (Joint account) is not remitted to joint account.

AUDITOR
T.P.UDUPA,F.C.A. DISA (ICAI)
CHARTERED ACCOUNTANT
Memb.No.018542
UDIN- 23018542BGUHHHD2824

PRINCIPAL 28/8/23
Kittel Arts College
DHARWAD

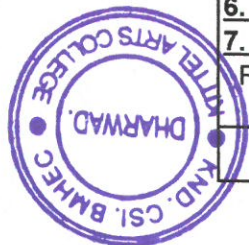
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KITTEL ARTS COLLEGE, DHARWAD

ANNEXURE TO THE FINANCIAL STATEMENT OF ACCOUNT FOR 2022-23

MISCELLANEOUS OTHER RECEIPTS	Total	Amount
<u>I. Miscellaneous incomes</u>		
Bank interest: Joint account	111063.00	
: College account and others	225188.00	
: Management account	147879.00	
: On FD(8266/from co.op.society ?)	18750.00	
: On FD at the time of maturity	43981.00	
: Interest accrued adjust	2052.00	
Guest Lecture fee (Management)	3964750.00	
Amunt received from Finance officer KUD	12100.00	
College corpus fund	14910.00	
National Seminar Refund of amount paid	4000.00	
Inssurance fee	34080.00	
Miscellaneous income	43430.00	
NSS fee and receipt (9772)	15097.00	
Suspence Unknown credit in SBI-1.8.2022	3793.00	
Sale of admission forms and prospectus	76200.00	4717273.00
<u>3. Staff salary deductions</u>		
FBF	1630.00	
Group insurance	15675.00	
Income tax	7066450.00	
LIC premium	844021.00	
GSLI amount received	173524.00	
Court recovery	100000.00	
Professional tax	32600.00	
Punyakoti Yojana	48400.00	
Excess salary deduction	428.00	
Parttimes Providend fund	464239.00	8746967.00
<u>5. University/PUC Board fees, Examination fees</u>		
KUD Carrier guidance fee	7455.00	
Registration fee	67000.00	
KUD Sports fee	53250.00	
K.U.D. corpus fund	29820.00	
KUD Sports development fund fee	10650.00	
KUD Youth festival	5325.00	
KUD Student welfare fund fee	10650.00	
KUD CDC fee	4260.00	
KUD-OMR FEE Exam	753955.00	
KUD Student aid fund	5325.00	
Revaluation fee	45060.00	
Student Benefit fund	5325.00	
KUD-fee (Extra seat)	144000.00	1142075.00
<u>5. Tax deducted at source</u>		4100.00
<u>6. KUD EXAM REMUNERATION</u>		106155.00
<u>7. Prior period Income</u>		
FD made in earlier years not taken now taken		20000.00
Total		14736570.00



Principal
 PRINCIPAL 28/8/23
 Kittel Arts College
 26.8.2023


 Chartered accountant
 UDIN- 23018542BGUHH2824



KITTEL ARTS COLLEGE, DHARWAD

ANNEXURE TO THE FINANCIAL STATEMENT OF ACCOUNT FOR 2022-23

MISCELLANEOUS OTHER PAYMENTS	Total	Amount
1. Miscellaneous expenses		
Miscellaneous expenses-contingency	2400.00	
Other expenses college maint	37408.00	
college maint	82494.00	
Petty cash expenses	29526.00	
Security service charges	110000.00	
Employers contribution to PF and administration charge	164067.00	
Salary to Other staff (Parttimers)	1177502.00	
Professional charges	12000.00	
Staff welfare	3130.00	
Staff welfare- Christmas gifts to staff	28000.00	
NSS expenses	9772.00	
NSS-Students account	36000.00	
Garden Maintenance	21050.00	
College maintenance	5618.00	
Debate competition	11633.00	
National Seminar	4000.00	
Student Insurance	73120.00	
Water Charges	43498.00	1851218.00
3. Staff salary recoveries paid		
FBF	1930.00	
Group insurance	15475.00	
Income tax	7567990.00	
LIC premium	844049.00	
GSLI amount received paid	173524.00	
Court recovery	89000.00	
Part timers PF paid	464239.00	
Professional tax	38600.00	9194807.00
4. Univerisity, PUC Bd. fees, exam. fees sent		
KUD-fee (Extra seat)	144000.00	
KUD- Processing fees	13050.00	
KUD-UG fees paid	29820.00	
KUD examination fee sent	740855.00	
KUD- other fees (V sem)	107565.00	
KUD_ Revaluation fee	44930.00	
KUD- Penal fee	1000.00	
KUD_-Reg. fee	66000.00	
KUD-Other fees	42068.30	1189288.30
5. Tax deducted at source		4100.00
7. Inter Unit expenses		
Contribution to Diocease for christmas		30000.00
8. Amount Refunded to UGC		388471.00
9. KUD EXAM REMUNERATION		102655.00
10. scholarship endowment fund fixed deposit made		95000.00
Interest on FD adjusted		46033.00
11. Prior period Income	FD made in earlier years adjustement	20000.00
Total		12921572.30



PRINCIPAL 28/8/23
 PRINCIPAL 26.8.2023

Chartered accountant
 UDIN- 23018542BGUHH2824

KITTEL ARTS COLLEGE , DHARWAD


ANNEXURE TO THE FINANCIAL STATEMENT OF ACCOUNT FOR 2022-23

DETAILS OF SCHOLARSHIPS RECEIVED AND DISBURSED

Particulars	Received	Paid
	Total	Total
SC/ST scholarship		435744.00
SW scholarship	15165.00	
Refund of scholarship	11050.00	
Total	26215.00	435744.00

DETAILS OF OPENING AND CLOSING BANK BALANCES

		31.3.2022	31.3.2023
1.College account			
Union Bank-5992027	992027	5719853.25	6683507.22
2.Joint account			
Union Bank	992035	3782864.35	4593533.49
3.Other bank accounts			
Union Bank	Schol. 92167	1274311.00	895465.68
Union Bank	Schol. 92140	92448.88	95022.78
Union Bank	Schol. 2159	15383.10	15820.10
SBI current account	1038	1209379.43	758403.63
Canara Bank 40640	UGC	339420.70	9570.70
Total		2930943.11	1774282.89
4. Management account	Bank of Baroda	4210271.19	6689869.29


Principal
PRINCIPAL 28/8/23
Kittel Arts College
DHARWAD


Chartered accountant
UDIN- 23018542BGUHH2824
26.8.2023



FIXED ASSETS

B.M.H.E.C'S,C.S.I.K.N.D.'S KITTEL ARTS COLLEGE, DHARWAD (DEGREE SECTION ONLY)

As at 31/3/2023

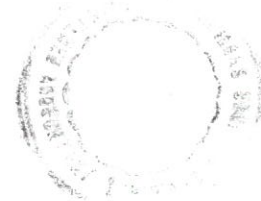
Particulars	GROSS BLOCK - AT COST				DEPRECIATION				NET BLOCK	
	As at 1.4.2022	Additions During the year	Adjustments/ Deductions during the year	As at 31.3.2023	As at 1.4.2022	For the year	Adjustments/ Deductions during the year	As at 31.3.2023	As at 31.3.2023	As at 31.3.2022
TANGIBLE ASSETS										
Land - Freehold				-				-	-	-
Buildings	15,12,459			15,12,459	5,28,026	47,942		5,75,968	9,36,491	9,84,433
Plant & Equipment	68,72,374	2,50,094		71,22,468	53,81,927	3,15,038		56,96,965	14,25,503	14,90,447
Furniture & Fixtures	6,48,078	10,738		6,58,816	5,67,506	28,516		5,96,022	62,794	80,572
Vehicles				-				-	-	-
Office Equipments				-				-	-	-
Software		41,300		41,300		10,693		10,693	30,607	-
Others (Specify)				-				-	-	-
TOTAL	90,32,911	3,02,132	-	93,35,043	64,77,459	4,02,189	-	68,79,648	24,55,395	25,55,452
CAPITAL WORK IN PROGRESS										
Buildings										
Plant & Equipment				-						
Furniture & Fixtures				-						
Others (Specify)				-						
TOTAL	-	-	-	-	-	-	-	-	-	-
GRAND TOTAL	90,32,911	3,02,132	-	93,35,043	64,77,459	4,02,189	-	68,79,648	24,55,395	25,55,452

Principal
PRINCIPAL
KITTEL ARTS COLLEGE
DHARWAD

26.8.2023

Vide My Report annexed

T.Premdas Udupa FCA DISA (ICAI)
Chartered Accountant(18542)
UDIN- 23018542BGUHH2824



KITTEL ARTS COLLEGE. DHARWAD

BANK RECONCILIATION STATEMENT AS ON 31.3.2023

UNION BANK ACCOUNT 5992027

	Balance as per cash book	66,83,507.22
Add:	Outstanding Cheques	
	Ch. No. 065503, 30-3-23	2,400.00
	Ch. No. 065504, 31-3-23, P & S	13,258.00
		<u>15,658.00</u>
	Balance as per Pass Book	<u>66,99,165.22</u>

UNION BANK ACCOUNT 5992035(Joint account)

	Balance as per cash book & Pass Book	45,93,533.49
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UNION BANK ACCOUNT 5992140 (BCWDEPT)

	Balance as per cash book & Pass Book	95,022.78
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UNION BANK ACCOUNT 5992159

	Balance as per cash book & Pass Book	15,820.10
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CANARA BANK 50910101040640

	Balance as per cash book & Pass Book	9,570.70
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State Bank of India-10038

	Balance as per cash book & Pass Book	7,58,403.63
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BANK OF BARODA 8761- MANAGEMENT ACCOUNT

	Balance as per cash book & Pass Book	66,89,869.29
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UNION BANK ACCOUNT 5992167 (Scholarship / SWDEPT)

	Balance as per cash book & Pass Book	8,95,465.68
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PRINCIPAL
PRINCIPAL
Kittel Arts College
DHARWAD

Chartered accountant
UDIN- 23018542BGUHHHD2824
26.8.2023

PRINCIPAL
Kittel Arts College,
DHARWAD-580001





T.Premdas Udupa FCA DISA(ICAI)
Chartered Accountant
Office-(0836)2440537
Mobile-9844080357

Malmaddi
Dharwad-580007
tpudupa@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of BMHEC'S CSI KND'S KITTEL ARTS COLLEGE (DEGREE SECTION ONLY), DHARWAD which comprise the Balance Sheet as at March 31, 2022, and the Statement of Income and Expenditure for the year then ended, along with annexure and notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, of the BMHEC'S CSI KND'S KITTEL ARTS COLLEGE (DEGREE SECTION ONLY), DHARWAD in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance. Forming an Opinion and Reporting on Financial Statements of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the above Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified opinion

1. The Balance sheet and Income and Expenditure account was made from the statement of accounts of the College and Management account from the year 2004-05, as per the requirement of the Diocese (Management). Any Assets acquired or Liability incurred prior to that if any, is not incorporated.
2. Depreciation has been provided on the assets as per rates provided under Companies Act, for the year on the basis of Balance sheet provided by the previous auditor.
3. The Balance sheet and Income and expenditure account was drawn as per the requirement of the Diocese from the year 2016-17, and Balance sheet or Income and expenditure account given if any in earlier years are not taken in to consideration.
4. Fixed deposits as on 31.3.2022 should be reconciled with Book balance and actual balance.

PRINCIPAL
Kittel Arts College,
DHARWAD-580001





5. Scholarship Account balance, University fees payable balance and staff salary deductions payable balance shown in the balance sheet should be reconciled.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for qualified opinion paragraphs, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of BMHEC'S CSI KND'S KITTEL ARTS COLLEGE (DEGREE SECTION ONLY), DHARWAD as at March 31, 2022;
- (b) In the case of the Income and Expenditure Account, the excess of Income over expenses for the year ended on that date;

Report on Other Regulatory Requirement

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the BMHEC'S CSI KND'S KITTEL ARTS COLLEGE (DEGREE SECTION ONLY), DHARWAD so far as appears from our examination of those books.
- c. The Balance Sheet, Statement of Income and expense, dealt with by this Report are in agreement with the books of account





T.P. Udupa FCA DISA(ICAI)
Chartered Accountant
Membership Number-018542
25/7/2022
UDIN-22018542ANRABF9895



B.M.H.E.C.'S.C.S.I.K.N.D.'S KITTEL ARTS COLLEGE, DHARWAD (DEGREE SECTION ONLY)

Consolidated (College & D.Fund) Balance sheet as at 31/3/2022

FUNDS AND LIABILITIES		ASSETS	
GENERAL FUND		FIXED ASSETS	
Opening balance	11286003.42	1. Building- Opening balance	1034828.90
	11286003.42	Add: Additions	1034828.90
Add: Excess of Income over expenses	1886320.60	Less: Depreciation	50396.17
	13172324.02		984432.73
CURRENT LIABILITIES		1. Plant and equipments	
1. Staff salary deductions-o/b	839420.00	Opening balance	1546337.52
Add: Recovery	7623276.00	Add: Additions	273500.00
	8462696.00	Less: Depreciation	329390.59
Less: Paid	6889836.00		1490446.93
	1572860.00	2. Furnitures	
2. Special fee fund-Up to 31.3.2010	389059.72	Opening balance	117162.07
		Add: Additions	117162.07
3. Scholarship- Op.bal	524384.00	Less: Depreciation	36589.72
Add: Received	475278.00		80572.36
	999662.00	CURRENT ASSETS	
Less: Paid	13878.82	1. Advances	
	985783.18	General advances	
4. University Fees	368794.00	Paid in the year	
Add: Received	1614945.00		326711.00
	1983739.00	Less: Recovery	
Less: Paid	1586140.00		326711.00
	397599.00	2. Deposits	
5. Salary payable		In Karnataka University o/b	
Dr.M.J.Punit arrears o/bal	727253.00	200000.00	
	727253.00	(2008.09 100000/ and 2009.10 Rs.100000)	
		Dena Bank FD o/b	
		379000.00	
		(Subject of confirmation & reconciliation)	
		579000.00	
		CASH AND BANK BALANCES	
		Cash on hand	
		12766.00	
		Cash at Banks	
		16643931.90	
		Endowment fund FD	
		5001.00	
		FD Interest accrued	
		11862.00	
	2889845.00		
Total	20134723.92	Total	20134723.92

Vide my report annexed

T.P. Udupa FCA DISA (ICAI)
Chartered accountant
Membership No. 18542
UDIN- 22018542ANRABF9895



Principal
25.7.2022



B.M.H.E.C'S.C.S.I.K.N.D.'S KITTEL ARTS COLLEGE, DHARWAD (DEGREE SECTION ONLY)

Consolidated(College&D.Fund) Income and expenditure account for the year ending 31.3.2022

Expenses		Income	
SALARY AND ALLOWANCES OF STAFF		FEE COLLECTIONS	
Paid to staff	34588114.00	Admission fees	22640.00
Salary of guest staff/part timers	571428.00	Tution fee-college	784635.00
Employers contribution to PF/ESI	62540.00	Tution fee- jt. account	713920.00
CONTINGENCY		Maintenance fee	440400.00
a) Light charges -Electricity	37711.00	Management-Guest faculty	2534000.00
b) Telephone	18339.00	Identity card	22640.00
c) Printing/Stationery	171967.00	Hand book	58720.00
d) Audit fee charges	47200.00	Laboratory fee	31200.00
e) Bank charges	4699.90		
f) Refund of fee	2440.00		
g) Affiliation charges	55660.60		
h) Postage	1000.00		
i) Cleaning charges	22000.00		
j) Wages	43800.00		
	404817.50	GOVERNMENT GRANTS	
OTHER EXPENSES		Salary grant	33243039.00
College- Others	170046.00	B KUD EXAMINATION REMUNERATION	
KUD exam remun	67470.00		86330.00
Refreshments	20440.00	OTHER INCOMES	
Security charges	130000.00		155885.57
Professional charges	19300.00	BANK INTEREST	
	407256.00	SB	391255.00
REPAIRS AND MAINT		FD	3937.00
Municipal tax	62087.00	Last year excess shown	-11862.00
Building	24109.00		
Equipments	53691.00		
Others	139887.00		
INTER UNIT EXPENSES			
Diocese for christmas			
DEPRECIATION			
	416376.47		
EXCESS OF INCOME OVER EXPENSES			
	1886320.60		
Total	38476739.57	Total	38476739.57

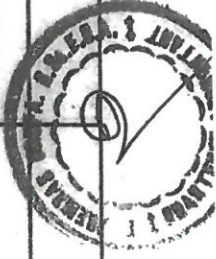
Principal
25.7.2022

Vide my Report annexed

T.P. Udupa FCA DISA(ICAI)
Chartered accountant
Membership No.18542
UDIN- 22018542ANRABF9895



<p>m) Others: Youth Red cross wing Identity card Hand book Audio visual education SWF/TBF Poor student Aid fund fee Maintenance fund</p>	<p>22640.00 58720.00 19084.00 36700.00 36700.00 440400.00</p>	<p>2735489.00</p>	<p>37711.00 18339.00 171967.00 47200.00 4699.90</p>	<p>456068.50</p>
<p>4. GRANT IN AID RECEIVED a) Salary grant Direct</p>	<p>33243039.00</p>	<p>33243039.00</p>	<p>53691.00 55660.60 1000.00 22000.00 43800.00</p>	<p>0.00</p>
<p>b) Salary grant- Leave surrender through jt.a/c</p>				<p>NIL</p>
<p>5. MISCELLANEOUS OTHER RECEIPTS As per annexure enclosed</p>		<p>12413628.57</p>	<p>55700.00 217800.00 24109.00 62087.00</p>	<p>359696.00</p>
<p>6. SCHOLARSHIPS As per annexure enclosed</p>		<p>475278.00</p>	<p>12766.00 5719853.25 3782864.35 2930943.11 4210271.19 11862.00 5001.00</p>	<p>16673560.90</p>
<p>7. LOANS</p>		<p>NIL</p>		
<p>8. CONTRIBUTION BY THE MANAGEMENT</p>		<p>NIL</p>		
<p>9. CONSUMABLES</p>		<p>33243039.00</p>		<p>0.00</p>
<p>10. REPLACEMENT OF OFFICE EQUIPMENTS</p>				<p>0.00</p>
<p>11. 10% OF ANNUAL SALARY TO BE SPENT WITH THE APPROVAL OF THE GOVERNMENT</p>				
<p>12. CLOSING BALANCES</p>				
<p>a) Cash on hand</p>				
<p>b) Cash at Bank: College a/c</p>				
<p>: Jt. account</p>				
<p>: Other a/c/s</p>				
<p>c) Management account-cash at Bank</p>				
<p>d) FD Interest accrued (Opening balance)</p>				
<p>e) Scholarship fund endowment.fund FD</p>				
<p>Total</p>	<p>61717351.22</p>	<p>61717351.22</p>	<p>61717351.22</p>	<p>61717351.22</p>



0.00

Note: For Receipts and Payment of Kittel Arts P. U. Arts and Commerce college, separate audited statement has been issued.

CERTIFICATES

1. On behalf of the management, I hereby certify that the receipts have been apportioned as per clause 4 and 5 of the agreement and credited to the respective accounts
2. On behalf of the management, I hereby certify that the expenditure shown above have been actually incurred and that no part of it relates to scholarships or to article for which a separate grant is sanctioned under grant in aid.
3. Certified that Pay and allowances drawn from the joint account and disbursed to the staff is only for the staff which have been approved by the Director.
4. That a certificate to the above effect has been obtained from the authorities of the Bank and enclosed with this statement

PRINCIPAL

I certify that I have audited the accounts of the college for the year ending 31st March 2022, and subject to my notes, that the receipts and payments shown in the above statement are correctly stated and list of Vouchers misplaced is given to Management. FD Interest accrued interest is carried over as it is without change. Difference in Tuition fee collected as per register and books taken as arrears of fee collected. Such arrears of tuition fee (Joint account) is not remitted to joint account.



AUDITOR
T. P. UDUPA, F.C.A. DISA (ICAI)
CHARTERED ACCOUNTANT
Memb. No. 018542
UDIN- 22018542ANRABF9895



5.7.2022

KITTEL ARTS COLLEGE , DHARWAD



ANNEXURE TO THE FINANCIAL STATEMENT OF ACCOUNT FOR 2021-22

DETAILS OF SCHOLARSHIPS RECEIVED AND DISBURSED

Particulars	Received	Paid
	Total	Total
Old schoarship reversed	4324.00	13878.82
SW scholarship	470954.00	
Total	475278.00	13878.82

DETAILS OF OPENING AND CLOSING BANK BALANCES

			31.3.2021	31.3.2022
1.College account				
Union Bank-5992027	992027		4404977.73	5719853.25
2.Joint account				
Union Bank	992035		4323682.15	3782864.35
3.Other bank accounts				
Union Bank	Schol. 92167		775122.80	1274311.00
Union Bank	Schol. 92140		103541.50	92448.88
Union Bank	Schol. 2159		13114.10	15383.10
SBI current account	1038		517604.63	1209379.43
Canara Bank 40640	UGC		329889.70	339420.70
	Total		1739272.73	2930943.11
4. Management account				
	Bank of Baroda		2354395.04	4210271.19

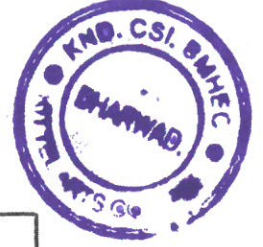
Principal

25.7.2022

Chartered accountant
UDIN- 22018542ANRABF9895



KITTEL ARTS COLLEGE, DHARWAD



ANNEXURE TO THE FINANCIAL STATEMENT OF ACCOUNT FOR 2021-22

MISCELLANEOUS OTHER RECEIPTS	Total	Amount
<u>1. Miscellaneous incomes</u>		
T.C. Fees collected		
Bank interest: Joint account	118037.00	
: College account and others	175323.00	
: Management account	97895.00	
: On FD	3937.00	
Guest Lecture fee (Management)	2534000.00	
Misscellaneous old items writtenback	58683.57	
College corpus fund	40370.00	
Repayment of renewal fee	9097.00	
National Seminar	24800.00	
Prior period expenses recovery		
Miscellaneous income	915.00	
NSS fee	3670.00	
Teachers day flag amount	18350.00	
Sale of admission forms and prospectus		3085077.57
<u>3. Staff salary deductions</u>		
No bifercations- Deduction account	7563724.00	
Parttimes Providend fund	59552.00	7623276.00
<u>5. University/PUC Board fees, Examination fees</u>		
KUD Carrier guidance fee	22020.00	
Registration fee	117250.00	
KUD Sports fee	11750.00	
K.U.D. corpus fund	88080.00	
KUD Sports development fund fee	18350.00	
KUD Youth festival	7340.00	
KUD Student welfare fund fee	21640.00	
KUD CDC fee	7340.00	
<u>KUD-UEIB FEE</u>		
KUD Student aid fund		
KUD -Red cross wsing	36700.00	
Student Benefit fund	7340.00	
KUD Examination fee	1266125.00	
KUD-Poor Aid fund	11010.00	
KUD-Penal fee received		
KUD-fee (Extra seat)		
KUD-Admission penal fee		1614945.00
<u>5. Tax deducted at source</u>		4000.00
<u>6. KUD EXAM REMUNERATION</u>		86330.00
Total		12413628.57

Principal

25.7.2022

(Signature)

Chartered accountant
UDIN- 22018542ANRABF9895



KITTEL ARTS COLLEGE, DHARWAD

ANNEXURE TO THE FINANCIAL STATEMENT OF ACCOUNT FOR 2021-22



MISCELLANEOUS OTHER PAYMENTS		
1. Miscellaneous expenses	Total	Amount
Miscellaneous expenses-contingency		
Other expenses	90452.00	
Refreshments	20440.00	
Web site renewal charges	7080.00	
Contribution to Diocese for function	5000.00	
Employers contribution to PF and administration charge	62540.00	
Salary to Other staff (Parttimers)	571428.00	
Professional charges	19300.00	
Security service charges	130000.00	
Old items written off	3669.00	
National Seminar	38800.00	
Interest paid for late filing of TDS	180.00	
Water Charges	24865.00	973754.00
3. Staff salary recoveries paid		
FBF	1500.00	
Group insurance	16550.00	
Income tax	5791190.00	
LIC premium	907044.00	
Court recovery	84000.00	
Part timers PF paid	59552.00	
Professional tax	30000.00	6889836.00
4. University, PUC Bd. fees, exam. fees sent		
KUD-UG fees paid	212830.00	
KUD examination fee sent	1259650.00	
KUD_-Revaluation fee	6420.00	
KUD-Other fees	107240.00	1586140.00
5. Tax deducted at source		4000.00
6. KUD EXAM REMUNERATION		67470.00
Total		9521200.00

PRINCIPAL

25.7.2022


Chartered accountant
UDIN- 22018542ANRABF9895



B.M.H.E.'S.C.S.I.K.N.D.'S KITTEL ARTS COLLEGE, DHARWAD (DEGREE SECTION ONLY)

D ASSETS
31/3/2022

Particulars	GROSS BLOCK - AT COST				DEPRECIATION				NET BLOCK		
	As at 1.4.2021	Additions During the year	Adjustments/ Deductions during the year	As at 31.3.2021	As at 1.4.2021	For the year	Adjustments/ Deductions during the year	As at 31.3.2021	As at 31.3.2022	As at 31.3.2021	As at 31.3.2022
FIXED ASSETS											
Freehold											
Buildings	15,12,459			15,12,459	4,77,630	50,396	5,28,026	10,34,829	9,84,433	10,34,829	
Equipment	65,98,874	2,73,500		68,72,374	50,52,537	3,29,390	53,81,927	15,46,337	14,90,447	15,46,337	
Leasehold	6,48,078			6,48,078	5,30,916	36,590	5,67,506	1,17,162	80,572	1,17,162	
Others											
Plant & Equipments											
Motor Vehicles											
Others											
(Specify)	87,59,411	2,73,500		90,32,911	60,61,083	4,16,376	64,77,459	26,98,328	25,55,452	26,98,328	
WIP											
Work in Progress											
(Specify)											
TOTAL	87,59,411	2,73,500	-	90,32,911	60,61,083	4,16,376	64,77,459	26,98,328	25,55,452	26,98,328	



Vide My Report annexed
 T. Premdas Udupa FCA DISA (ICAI)
 Chartered Accountant (18542)
 UDIN- 22018542ANRABF9895

KITTEL ARTS COLLEGE, DHARWAD

BANK RECONCILIATION STATEMENT AS ON 31.3.2022



BANK OF BARODA 8761- MANAGEMENT ACCOUNT

Balance as per cash book		4210271.19	
Add: Outstanding cheques			
31.3.2022 Security charges	10000.00		
Salary to non teaching staff	24448.00		
State Bank of India current account tr	5917.00	40365.00	
10038.00			
Balance as per Pass book			<u>4250636.19</u>

State Bank of India-10038

Balance as per cash book		1209379.43	
Add: Outstanding cheques			
22.3.22 Staff deduction court	7000.00		
court	7000.00		
31.3.22 LIC	74996.00		
LIC	74750.00		
GLIC	1375.00		
GLIC	1425.00	166546.00	
			<u>1375925.43</u>
Less: Outstanding deposit			
Bank of Baroda		5917.00	
Balance as per Pass book			<u>1370008.43</u>

UNION BANK ACCOUNT 5992027

Balance as per cash book		5719853.25	
Add: Outstanding cheques			
1.3.2022 Library	1500.00		
31.3.2022 Cleaning charges	2000.00		
wages	1600.00		
wages	4000.00		
Library equipment	29800.00		
Building maint and other exp	4415.00	43315.00	
Balance as per Pass book			<u>5763168.25</u>

UNION BANK ACCOUNT 5992035(Joint account)

Balance as per cash book	3782864.35
Balance as per Pass book	3782864.35

UNION BANK ACCOUNT 5992140 (BCWDEPT)

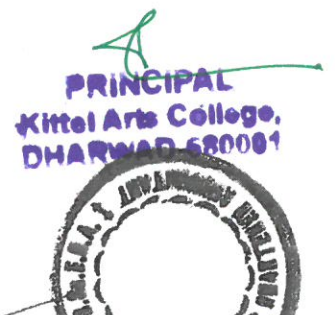
Balance as per cash book	92448.88
Balance as per Pass book	92448.88

UNION BANK ACCOUNT 5992167 (SWDEPT)

Balance as per cash book	1274311.00
Balance as per Pass book	1274311.00

CANARA BANK 50910101040640

Balance as per cash book	339420.70
Balance as per Pass book	1274311.00



6-4-1



T.Premdas Udupa FCA DISA(ICAI)
Chartered Accountant
Office-(0836)2440537
Mobile-9844080357

Malmaddi
Dharwad-580007
tpudupa@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of BMHEC'S CSI KND'S KITTEL ARTS COLLEGE (DEGREE SECTION ONLY), DHARWAD which comprise the Balance Sheet as at March 31, 2021, and the Statement of Income and Expenditure for the year then ended, along with annexure and notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, of the BMHEC'S CSI KND'S KITTEL ARTS COLLEGE (DEGREE SECTION ONLY), DHARWAD in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance. Forming an Opinion and Reporting on Financial Statements of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the above Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified opinion

1. The Balance sheet and Income and Expenditure account was made from the statement of accounts of the College and Management account from the year 2004-05, as per the requirement of the Diocese (Management). Any Assets acquired or Liability incurred prior to that if any, is not incorporated.
2. Depreciation has been provided on the assets as per rates provided under Companies Act, for the year on the basis of Balance sheet provided by the previous auditor.
3. The Balance sheet and Income and expenditure account was drawn as per the requirement of the Diocese from the year 2016-17, and Balance sheet or Income and expenditure account given if any in earlier years are not taken in to consideration.
4. Fixed deposits as on 31.3.2021 should be reconciled with Book balance and actual balance. Interest on FD is taken as per Bank certificate (In the name of other PRINCIPAL due to technical mistakes of Bank).

PRINCIPAL
Kittel Arts College,
DHARWAD-580001



5. Mistakes of earlier years due to duplication of bank entries and other mistakes are rectified to the extent of Rs.1208962/,202348/,422878/,2,07954/,111697/,71950/,56100/,120569/,2900/,6705/,and cash 808228/ as per the letter of Principal duly endorsed by the previous auditor.
6. Scholarship Account balance, University fees payable balance and staff salary deductions payable balance shown in the balance sheet should be reconciled.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for qualified opinion paragraphs, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of **BMHEC'S CSI KND'S KITTEL ARTS COLLEGE (DEGREE SECTION ONLY), DHARWAD** as at March 31, 2021;
- (b) In the case of the Income and Expenditure Account, the excess of Income over expenses for the year ended on that date;

Report on Other Regulatory Requirement

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the **BMHEC'S CSI KND'S KITTEL ARTS COLLEGE (DEGREE SECTION ONLY), DHARWAD** so far as appears from our examination of those books.
- c. The Balance Sheet, Statement of Income and expense, dealt with by this Report are in agreement with the books of account



T.P. Udupa FCA DISA(ICAI)
Chartered Accountant
Membership Number-018542
20/11/2021
UDIN-21018542AAAAEW4120

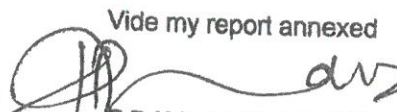
B.M.H.E.C'S.C.S.I.K.N.D.'S KITTEL ARTS COLLEGE, DHARWAD (DEGREE SECTION ONLY)



Consolidated (College & D.Fund) Balance sheet as at 31/3/2021

FUNDS AND LIABILITIES		ASSETS	
GENERAL FUND		FIXED ASSETS	
Opening balance	8495100.19	1. Building- Opening balance	1087805.00
	8495100.19	Add: Additions	1087805.00
Add: Excess of Income over expenses	2790903.23	Less: Depreciation	52976.10
	11286003.42		1034828.90
CURRENT LIABILITIES		1. Plant and equipments	
1. Staff salary deductions-o/b	48031.00	Opening balance	1813910.00
Add: Recovery	10707926.00	Add: Additions	74170.00
	10755957.00	Less: Depreciation	341742.48
Less: Paid	9916537.00		1546337.52
	839420.00	2. Furnitures	
2. Special fee fund-Up to 31.3.2010	389059.72	Opening balance	170368.00
		Add: Additions	170368.00
3. Scholarship- Op.bal	111960.00	Less: Depreciation	53205.93
Add: Received	1007582.00		117162.07
	1119542.00	CURRENT ASSETS	
Less: Paid	595158.00	1. Advances	
	524384.00	General advances	
4. University Fees	416529.00	Paid in the year	
Add: Received	1004136.00		326711.00
	1420665.00	Less: Recovery	
Less: Paid	1051871.00		326711.00
	368794.00	2. Deposits	
5. Salary payable		In Karnataka University o/b	
Dr.M.J.Punit arrears o/bal	727253.00	200000.00	
	727253.00	(2008.09 100000/ and 2009.10 Rs.100000)	
		Dena Bank FD o/b	
		379000.00	
		(Subject of confirmation & reconciliation)	
		579000.00	
		CASH AND BANK BALANCES	
		Cash on hand	
		10726.00	
		Cash at Banks	
		12834189.65	
		Endowment fund FD	
		5001.00	
		FD Interest accrued	
		11862.00	
	2330904.00		
Total	16465818.14	Total	16465818.14

Principal
20.11.2021

Vide my report annexed

 T.P. Udupa FCA DISA (ICAI)
 Chartered accountant
 Membership No. 18542
 UDIN- 21018542AAAAEW4120





B.M.H.E.C'S,C.S.I.K.N.D,'S KITTEL ARTS COLLEGE, DHARWAD (DEGREE SECTION ONLY)

Consolidated(College&D.Fund) Income and expenditure account for the year ending 31.3.2021

Expenses		Income	
SALARY AND ALLOWANCES OF STAFF		FEE COLLECTIONS	
Paid to staff	34901971.00	Admission fees	16740.00
Salary of guest staff/part timers	363183.00	Tution fee-college	652360.00
		Tution fee- jt.account	658000.00
		Maintenance fee	430650.00
		Management-Guest faculty	1712500.00
		Hand book	55760.00
			3526010.00
CONTINGENCY		GOVERNMENT GRANTS	
a) Light charges -Electricity	34754.00	Salary grant	34901971.00
b) Telephone	2396.00		
c) Printing/Stationery	56904.00		
d) Audit fee charges	35400.00		
e) Bank charges	5370.36		
g) Garden Maintenance	10500.00		
h) Postage	2000.00		
i) Cleaning charges	6400.00		
j) Wages	28800.00		
	182524.36		
OTHER EXPENSES		OTHER INCOMES	
College- Others	934678.00		168937.00
Security charges	120000.00		
Professional charges	10000.00		
	1064678.00		
REPAIRS AND MAINT		BANK INTEREST	
Municipal tax	31805.00	S.B	300456.10
Building	32657.00	FD interest accrued	11862.00
Equipments	31588.00	F.D.Endowment fund	15497.00
Others	5117.00		327815.10
	101167.00		
INTER UNIT EXPENSES		PRIOR PERIOD INCOMES	
Diocese for christmas	15000.00	Prior period Incomes	6705.00
		Prior period expenses recovery	935913.00
	447924.51		
DEPRECIATION			
	2790903.23		
EXCESS OF INCOME OVER EXPENSES			
Total	39867351.10	Total	39867351.10

Principal
20.11.2021

Vide my Report annexed

T.P.Udupa FCA DISA(ICAI)
Chartered accountant
Membership No.18542
UDIN- 21018542AAAAEW4120



) Others: Youth Red cross wing

Identity card

Hand book

Audio visual education

SWF/TBF

Poor student Aid fund fee

Maintenance fund

GRANT IN AID RECEIVED

Salary grant Direct

Salary grant- Leave surrender through jt. a/c

JGC arrears

22320.00

55760.00

18122.00

34850.00

34850.00

430650.00

26714135.00

8187836.00

34901971.00

MISCELLANEOUS OTHER RECEIPTS

per annexure enclosed

CHOLORSHIPS

per annexure enclosed

QANS

ONTRIBUTION BY THE MANAGEMENT

8. CONTINGENCY

a) Light charges -Electricity

b) Telephone

c) Printing/Stationery

d) Audit fee charges

e) Bank charges

f)Repairs to : Electrical

: equipments

: Computers

g) Garden Maintenance

h) Postage

i) Cleaning charges

j) Wages

2478337.00

9. CONSUMABLES

34901971.00

10. REPLACEMENT OF OFFICE EQUIPMENTS

11. 10% OF ANNUAL SALARY TO BE SPENT WITH THE APPROVAL OF THE GOVERNMENT

a) Furnitures, and deadstocks

b) Equipments

c) Repairs to Building

d) Municipal tax

14852070.10

1007582.00

12. CLOSING BALANCES

a) Cash on hand

b) Cash at Bank: College a/c

: Jt. account

: Other a/cs

c) Management account-cash at Bank

d) FD Interest accrued

e) Scholarship fund endowment.fund FD

NIL

NIL

Total

61408239.01

Total

61408239.01

34754.00

2396.00

56904.00

35400.00

5370.36

5117.00

4750.00

26838.00

10500.00

2000.00

6400.00

28800.00

219229.36

0.00

NIL

74170.00

32657.00

31805.00

138632.00

10726.00

4404977.73

4323682.15

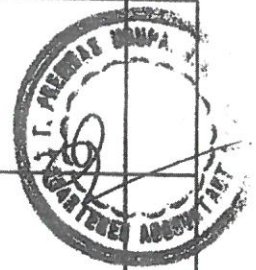
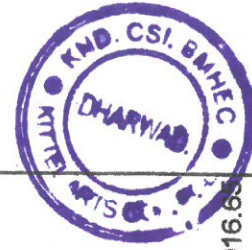
1739272.73

2354395.04

11862.00

5001.00

12849916.85



te: For Receipts and Payment of Kittel Arts P.U.Arts and Commerce college, separate audited statement has been issued.
Opening balance of PUC Section, Receipts of PUC section and payments of PUC section are not shown above.

CERTIFICATES

In behalf of the management, I hereby certify that the receipts have been apportioned as per clause 4 and 5 of the agreement and credited to the respective accounts
In behalf of the management, I hereby certify that the expenditure shown above have been actually incurred and that no part of it relates to scholarships or to article for which a separate grant is sanctioned under grant in aid.

I certified that Pay and allowances drawn from the joint account and disbursed to the staff is only for the staff which have been approved by the Director.

That a certificate to the above effect has been obtained from the authorities of the Bank and enclosed with this statement

PRINCIPAL

I certify that I have audited the accounts of the college for the year ending 31st March 2021, and subject to my notes, that the receipts and payments shown in the above statement are correctly stated and all items of expenses are supported by vouchers.
Previous year double time accounting of expenses are adjusted as prior period incomes and expenses, scholarship and staff deductions



AUDITOR

T.P. UDUPA, F.C.A. DISA (ICAI)

CHARTERED ACCOUNTANT

Memb.No.018542

UDIN- 21018542AAAAEW4120



KITTEL ARTS COLLEGE, DHARWAD



ANNEXURE TO THE FINANCIAL STATEMENT OF ACCOUNT FOR 2020-21

MISCELLANEOUS OTHER RECEIPTS	Total	Amount
<u>1. Miscellaneous incomes</u>		
T.C. Fees collected		
Bank interest: Joint account	104857.00	
: College account and others	98079.10	
: Scholarship accounts	26031.00	
: Management account	64950.00	
: UGC account	6539.00	
: On FD	15497.00	
: On FD interest accrued	11862.00	
Guest Lecture fee (Management)	1712500.00	
Postal amount deposited	515.00	
College corpus fund	38335.00	
Finance office KUD amount received	9500.00	
Suspense credit in Bank without details 12/1/2021	11100.00	
Prior period Incomes	6705.00	
Prior period expenses recovery	935913.00	
Grant for national Seminar and fees collected	44000.00	
Teachers day flag amount	17425.00	
Sale of admission forms and prospectus	36200.00	3140008.10
<u>3. Staff salary deductions</u>		
No bifercations- Deduction account	10676606.00	
Parttimes Providend fund	31320.00	10707926.00
<u>5. University/PUC Board fees, Examination fees</u>		
KUD Carrier guidance fee		
Registration fee	108750.00	
KUD Sports fee	10975.00	
K.U.D. corpus fund	82680.00	
KUD Sports development fund fee	17225.00	
KUD Youth festival	6890.00	
KUD Student welfare fund fee	19910.00	
KUD CDC fee	6890.00	
KUD-UEIB FEE	20670.00	
KUD Student aid fund	10335.00	
KUD -Red cross wsing	34850.00	
Student Benefit fund	6890.00	
KUD Examination fee	547825.00	
KUD- NSS fee	3445.00	
KUD-Penal fee received	27191.00	
KUD-fee (Extra seat)	96610.00	
KUD-Admission penal fee	3000.00	1004136.00
Total		14852070.10


Principal


Chartered accountant



KITTEL ARTS COLLEGE, DHARWAD



ANNEXURE TO THE FINANCIAL STATEMENT OF ACCOUNT FOR 2020-21

DETAILS OF SCHOLARSHIPS RECEIVED AND DISBURSED

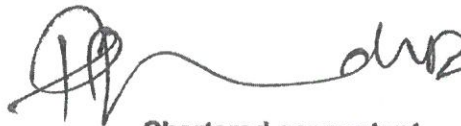
Particulars	Received	Paid
	Total	Total
GOI SC/ST	314935.00	1520.00
Refunded to Government		158820.00
Last year excess accounted reversed	692647.00	422878.00
BCW scholarship		11940.00
Total	1007582.00	595158.00

DETAILS OF OPENING AND CLOSING BANK BALANCES

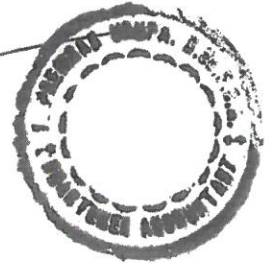
			31.3.2020	31.3.2021
1.College account				
Corporation Bank a/c 22595	992027.00		1240737.43	4404977.73
2.Joint account				
Corporation bank a/c 22596	992035.00		3563662.85	4323682.15
3.Other bank accounts				
Corporation Bank account	Schol. 92167		331123.45	775122.80
Corporation Bank account	Schol. 92140		576866.00	103541.50
Corporation Bank account	Schol. 2159		12698.00	13114.10
Bank suspence without details			422878.00	0.00
SBI current account	1038		24967.83	517604.63
Canara Bank 40640	UGC		284730.70	329889.70
	Total		1653263.98	1739272.73
4. Management account	Dena Bank		886659.65	2354395.04


Principal

20.11.2021


Chartered accountant

UDIN- 21018542AAAAEW4120



	GROSS BLOCK - AT COST				DEPRECIATION				NET BLOCK	
	As at 1.4.2020	Additions During the year	Adjustments/ Deductions during the year	As at 31.3.2020	As at 1.4.2020	For the year	Adjustments/ Deductions during the year	As at 31.3.2020	As at 31.3.2021	As at 31.3.2020
Particulars										
BLE ASSETS										
Freehold										
Buildings	15,12,459			15,12,459	4,24,654	52,976	4,77,630	4,77,630	10,34,829	10,87,805
Equipment	65,24,704	74,170		65,98,874	47,10,794	3,41,743	50,52,537	50,52,537	15,46,337	18,13,910
Leasehold & Fixtures	6,48,078			6,48,078	4,77,710	53,206	5,30,916	5,30,916	1,17,162	1,70,368
Plant & Equipments										
Others (specify)										
	86,85,241	74,170	-	87,59,411	56,13,158	4,47,925	60,61,083	60,61,083	26,98,328	30,72,083
WORK IN PROGRESS										
Equipment & Fixtures (specify)										
	-	-	-	-	-	-	-	-	-	-
TOTAL	86,85,241	74,170	-	87,59,411	56,13,158	4,47,925	60,61,083	60,61,083	26,98,328	30,72,083

Vide My Report annexed

T.Premdas Udupa FCA DISA (ICAI)
Chartered Accountant (18542)

UDIN- 21018542AAAAAEW4120



KITTEL ARTS COLLEGE, (DEGREE SECTION ONLY) DHARWAD



BANK RECONCILIATION STATEMENT FOR THE YEAR 2020-21

1. CORPORATION BANK 22595(2027) : COLLEGE ACCOUNT

	Balance as per Finacial statement				4404977.73
Add	Rectification entries passed				4404977.73
Add	Previous year unreconciled amount carried over as per last BRS				
	As per last BRS			10734.57	
	Outstanding cheque of 2004-05 : 79599			330.00	
	Outstanding cheque of 2005-06 :				
	283122	160.00			
	151530	125.00			
	264144	3200.00		3485.00	
Less	2004-05 Transaction of PUC debited to college			-1494.00	13055.57
					4418033.30
Add	Outstanding cheques for 2007-08				
	Ch.No	Amount			
	434167 Tel	1394.00			
	306644 Advt	800.00			
	529676 Fee refnd	430.00			
	529687 ..do..	478.00			
	319227 PSAF	500.00			
		3,602.00			3602.00
					4421635.30
Add:	Deposit wrongly credited to this account instead of joint account				
	22596, beeing tution fee sent by PUC on 18/8/2010-Rs.120&20/8/10-Rs.120/				240.00
					4421875.30
Less	Fees on 6/6/2013 less deposited in Bank(182129-181529)			600.00	
Add:	Balancing difference opening balance of earlier years			435.00	
Add	Outstanding cheque of 2016-17	24.1.2017		1600.00	
					4423310.30
Add	Amount wrongly credited by Bank double times on 24/8/2017				
	and also 6/10/2017 to rectify the entry mistake of last year 13/3/2017				33610.00
Add: Oustandlng cheuges of 2017-18		31.3.2018			1780.00
Add: Ceques issued but not debited					
	13.3.2019	2160.00	26.3.2019	600	14.3.2019
				2200.00	
					4960.00
Add: Rounding off in earlier years					1.00
					4463661.30

2. CORPORATION BANK 22596(2035) : JOINT ACCOUNT

	Balance as per cash book/statement				4323682.15
Less	Short credit by bank on 19/5/2010			0.50	
	Short credit by bank on 10/6/2010			0.50	
	Wrong credit by Bank of PUC deposit to a/c 22595 on				
	18/8/2010, Rs.120/& on 20/8/2010 Rs.120/			240.00	241.00
Less	Amount deposited as per cash book and credit slip but not				
	credited by Bank in the statement of account (09-06-2008)				3428.00





3. CORPORATION BANK 22648 (2159): POST METRIC SCHOLARSHIP ACCOUNT

Balance as per cash book/statement		13114.10
Add_ Carried over from earlier years		
Previous year unreconciled amount carried over as per last BRS		
As per last BRS	3054.00	
	-540.00	
	-695.00	1819.00
Bank balance as per Bank Pass book		14933.10

4. CORPORATION BANK 22649(92167) : GOI SC/ST SCHOLARSHIP ACCOUNT

Balance as per cash book/statement		775122.80
		775122.80
Add Outstanding cheque 499950 dated 2/9/2010		2035.00
Add Suspense deposit in Bank without details on 5/10/2010		4000.00
Less Outstanding deposit of cheque deposited on 19/2/2011		2000.00
Add: Previous year unreconciled amount carried over as per last BRS		
As per last BRS Ch.No.78601/ 2004-05		289.00
Bank balance as per Bank Pass book		779446.80

5. CORPORATION BANK 22647 (92140) : SCHOLARSHIP ACCOUNT

Balance as per cash book/statement		103541.50
Add Rectification entries passed		
		103541.50
less Rectification entries passed		
		103541.50
Add: Previous year unreconciled amount carried over as per last BRS		
As per last BRS	1080.00	
As per last BRS : Deposit not found	-14967.00	-13887.00
Add Ch.No.648948 for Rs.378/ but debited by Bank only for 370		8.00
Add Last year rounding off		0.18
Bank balance as per Bank Pass book	251806.18	89662.68

6. CANARA BANK 40640 : UGC ACCOUNT

Balance as per cash book		329889.70
Bank balance as per Bank Pass book		329889.70

Bank Reconciliation statement- Management accpunt 004806

Balance as per Cash book shown above		23,54,395.04
		23,54,395.04
Balance as per Bank Pass book		2354395.04

SBI CURRENT ACCOUNT 10038

Balance as per cash book and Pass book



PRINCIPAL
Kattel Arts College,
DHARWAD-580001

PRINCIPAL
Kattel Arts College,
DHARWAD-580001

VIJAY PANCHAPPA & CO.,
CHARTERED ACCOUNTANTS



Admn Off: # 2,3,4, 2nd Floor, Krishna Plaza,
Beside Vijaya Talkies, Dharwad: 580001.
Ph: 08362745148, Fax: 08362444724,
Cell: 9686502872, 9686502874, 9686502884
e-mail:pmmca@rediffmail.com siddubetageri@gmail.com



AUDIT REPORT

We have verified the books of accounts of "B.M.H.E.C'S,C.S.I.K.N.D.'S KITTEL ARTS COLLEGE, DHARWAD (DEGREE SECTION ONLY)." for the year 2019-20 we have obtained all the necessary information and explanation required for our audit.

We report that, as per information and explanation given to us and to the best of our knowledge and belief the statements are giving true and fair view of the affairs of the College, subject to qualifications if any, in the case of,

1. Receipts and Payments Account for the period ended 31-3-2020.
2. Income and Expenditure Account for the period ended 31-3-2020.
3. Balance Sheet as on 31-03-2020.

Place: DHARWAD

Date: 22.10.2020



For VIJAY PANCHAPPA & CO
Chartered Accountants
Firm Reg.No 004693S

Handwritten signature
CA P. M. MUDIGOUJAR
Partner M. No 204096

UDIN: 20204096AAAATB4572

Handwritten signature
PRINCIPAL
Kittel Arts College,
DHARWAD-580001

KITEL ARTS COLLEGE (DEGREE SECTION ONLY)
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR 2019-20



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Bank Charges	3471
Cash on Hand	8804	By Slary To Tempraray Staff	330605
Cash at Bank		By Chirsamas Celebration	27000
college acccount 992027	1557192	By Guest Lecture Salary	386049
joint account 992035	2885075	By Kittel Ratna Prize A/c	89000
management account 004806	414598	By PF CLG Management Contribution	190378
Canara Bank	275184	By PF due Paid	126155
corporation bank 2140	480722	By PF Recovery	34214
corporation bank 2159	12200	By PF Payble	197779
corporation bank 2167	191637	By Sundry creditors	330285
Scholarship Endowment Fund	5001	By Dena Bank FD	379000
		By Security Charges	120000
		By Accounts Mainatance Fees	5000
To Guest Lecture & Admin Staff Fee	1592720	By Annual Day Celebration	7605
To Kittel Ratna Prize A/c	319000	By Audit Fees	47790
To Bank Interest	317237	By College Debate & Bagvadgita com Exp	18825
To Donation	60000	By College Mainatance	70025
To PF Recovery	34214	By Computer Mainatance	62050
To PF Payble	156164	By Consulation Fee	24600
To Sundry creditors	516890	By Corpus Fund	49170
To Application Form	111330	By Degree SEM Exam Fees	463540
To Audio Visual Education Fee	12500	By Electrical Repair & Mainatance	78541
To College Corpus Fund	31250	By Electracity Charges	64444
To College Development Donation	100000	By Family Benefit Fund Exp	480
To College Exam Fee	93750	By Function Exp	22001
To College Mainatance Fee	375000	By General Sports Exp	16564
To Golden jublee fees	10000	By Group Saving Insurance	4275
To Gymakhana Sports Games Fee	87500	By Hand Book Printing Charges	50003
To Hand Book fees	50000	By Identity Card Fees	22080
To Identity Crad Fees	22080	By Income Tax Paid	1284374
To Kala Ratna Prize	50000	By Indian Red Cross Society Charges	27650
To KUD CDC	6250	By Induction Programme Exp	6960
To KUDCGS Fee	18750	By Internal Exam	15560
To KUD Corpus Fund	75000	By Internal Exam Answer Paper	23010
To KUD Exam (Degree Fees)	1062040	By KS -Student Welfare Fund	5500
To KUD Penal Fees	31690	By KS-Teachers Benefit Fund	13750
To KUD Processing Fee	8880	By KUD Exam Remuneration A/c	252545
To KUD SB Scheme	6250	By KU Genearl Sports Exp	23425
To KUD Sports Development Fees	17390	By Library Book Exp	19957
To KUD Sports Fees	10025	By LIC A/c	262887
To KUD Studint Aid Fund	9375	By Medical Exam Fee	13250
To Processing Fee	108000	By Mis Exp	9781
To Reading Room Fees	43750	By News Paper & Periodicals	3854
To Reciepts (Inter Bank Transfer)	1435388	By NFTW-TEACHERS welfare Fund	11600
To Registration (SC/ST/GEN)	113000	By Office Expenses	27494
To Sports Registration Fees	7900	By Other Fees	91135
To Student Welfare Fees	16000	By Postal Exp	2873
To SWF & TBF Fees	31250	By Printing & Stationary	203143
To Teachers Day Flag Fee	15625	By Professional Tax of College	9600
To Tultion Fee (92027 Account)	589375	By Property Tax	26704
To Union and Association Fee	78125	By Prospectus application printing charges	39041
To YRCW Fee	31250	By Reading Room (Exp)	7520
To Youth Festival	6250	By Registration Fees	181000
To KU General Fund	8000	By Scholarship a/c 22647	9480
To Library Fees	43750	By Special Additional Fees	96000
To Magzines	33750	By Special Fees	12000
To Medical Exam Fees	31250	By SPORTS Spare Purchase	21811



To Poor Student Aid Fund	31250	By Student Gold Medal Prize Exp	175000
To Registration Fees	2700	By Teachers Day Exp	1145
To Backward Class Welfare Dept -Scholarship	1365880	By Telephone Exp	13561
To Social Welfare Dept Scholarship	273370	By Union & Association Fees Exp	5613
To Student BC Welfare Scholarship	15120	By University Affiliation Exp	40596
To Admission Fees	16560	By Wages	36200
To PF Due Recd	225607	By Water CHARGES	32914
To Staff Salary Deductin	4215864	By College Exam exp	56280
To Tutlon Fee Joint A/c 2035	589375	By Union Association Meeting Fees	4180
To PF A/C	62976	By Sports Registration Fees	2111
To Salary to teaching & non teaching staff	24398651	By KUD Exam (Degree Fees)	509915
To Staff Arrears	661823	By SC/ST Examination Fees Concession (SWD)	64054
		By SC/ST (SWD Scholarship)	89616
		By Student BC Welfare Scholarship	1293832
		By Grouped LIC	9975
		By Income Tax Paid	1947400
		By Life Insurance A/C	601445
		By Payments (Interbank Transfers)	1454651
		By PF A/C	337749
		By PT and FBF	23520
		By Salary to teaching & non teaching staff	24398651
		By Staff Arrears	661823
		By Closing Balance	
		Cash on Hand	818954
		Cash at Bank	
		College account 992027	1240737
		Joint account 992035	3563663
		Management account 004806	886660
		Canara Bank	284731
		Corporation bank 2140	576866
		Corporation bank 2159	12698
		Corporation bank 2167	331123
		Scholarship Endowment Fund	5001
		SBI KAC Current 10038	24968
TOTAL	45530662	TOTAL	45530662



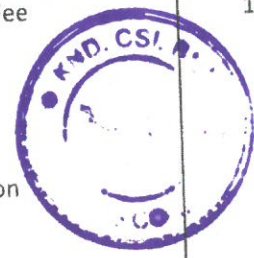
For VIJAY PANCHAPPA & CO
Chartered Accountants
Firm Reg.No 004693S

[Signature]
CA P. M. MUDIGODAR
Partner M. No. 204096

UDIN: 20204096AAAATB4572

KITEL ARTS COLLEGE (DEGREE SECTION ONLY)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2019-20

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Bank Charges	3471	By Guest Lecture & Admin Staff Fee	1592720
To Salary To Temporary Staff	330605	By Kittel Ratna Prize A/c	319000
To Chirstamas Celebration	27000	By Bank Interest	317237
To Guest Lecture Salary	386049	By Donation	60000
To Kittel Ratna Prize A/c	89000	By Application Form	111330
To Security Charges	120000	By College Development Donation	100000
To Accounts Mainatenance Fees	5000	By Golden Jublle fees	10000
To Annual Day Celebration	7605	By Kala Ratna Prize	50000
To Audit Fees	47790	By Reciepts (Inter Bank Transfer)	1435388
To College Debate & Bagvadgita com Exp	18825	By Tution Fee Joint A/c 2035	589375
To Computer Mainatenance	62050	By Tution Fee (92027 Account)	589375
To Consulatan'a Fee	24600		
To Electrical RepalR& Mainatenance	78541		
To Electracity Charges	64444		
To Function Exp	22001		
To Induction Programme Exp	6960		
To Internal Exam	15560		
To Internal Exam Answer Paper	23010		
To KUD Exam Remuneration A/c	252545		
To Mis Exp	9781		
To News Paper & Periodicals	3854		
To Office Expenses	27494		
To Payments (Interbank Transfers)	1454651		
To Postal Expenses	2873		
To Printig & Stationary	203143		
To Property Tax	26704		
To Prospectus Application Printing Charges	39041		
To Sports Spare Purchase	21811		
To Staff Salary	102197		
To Students Gold Medal Prize Exp	175000		
To Teachers Day Exp	1145		
To Telephone Exp	13561		
To Wages	36200		
To Water Charges	32914		
To PF CLG Management Contribution	190378		
To Univercity Affiation Exp	40596		
To Depreciation	396284		
To Excess of Income over Expenditure	811742		
TOTAL	5174425	TOTAL	5174425



For VIJAY PANCHAPPA & CO
Chartered Accountants
Firm Reg.No 004693S

(Signature)
CA P. M. MUDIGODAR
Partner M. No 204096
AAAA

UDEN: 20204096TB4572

(KITEL ARTS COLLEGE (DEGREE SECTION)

BALANCE SHEET FOR THE YEAR ENDING 31-03-2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
General Fund		FIXED ASSETS	
B/f from last B/s	7683358	BUILDING	1145058
Add: Excess of Income over expenses	811742	less: depreciation	57253
		Plant and Machinery	2134012
Current Liabilities		less: depreciation	320102
Staff Salary Payable	727253	Furniture	189297
B/f from last B/s(Dr. M.J.Punit Arrears)		less: depreciation	18930
Add: Recovery During the Year	727253	CURRENT ASSETS	
Less: Paid During the Year		Advances ope bal	326711
Special Fee Fund up to 31.03.2010		Paid in the year	0
		less : received	326711
Staff Salary deduction		Deposits	200000
B/f from last B/s	192579	DENA Bank FD	379000
Add: Received During the Year	4660611	Scholorship	
Less: Paid During the Year	4853190	B/f from last B/s	85428
	4805159	Add: Received During the Year	0
		Less: Paid During the Year	85428
University Fees		Cash and Bank Balances	
B/f from last B/s	144440	Cash on Hand	818954
Add: Received During the Year	1501250	Cash at Bank	
Less: Paid During the Year	1645690	college account 992027	1240737
	1229161	joint account 992035	3563663
		management account 004806	886660
Scholorship		scholorship Account	422878
B/f from last B/s	1654370	Canara Bank	284731
Add: Received During the Year	1654370	corporation bank 2140	576866
Less: Paid During the Year	1456982	corporation bank 2159	12698
Special Fee Fund			
B/f from last B/s	1197107		
Add: Received During the Year	1098015		



Less: Paid During the Year	2295122 523587		corporation bank 2167 Scholarship Endowment Fund SBI KAC Current 10038	331123 5001 24968
Sundry Creditors		186605		
TOTAL		12231501	TOTAL	12231501

For VIJAY PANCHAPPA & CO
Chartered Accountants
Firm Reg. No 004693S



Vijay
CA P. M. MUDIGOLUBBAR
Partner M. No. 204096

UDIN: 20204096AARATB4572



Identity card Hand book Audio visual education. SWF/TBF Teacher's day flag(Rs.520/ from teachers) College Corpus Fund Poor Students Aid Fund Maintenance fund	22080 50000 12500 31250 15625 31250 31250 375000						
4. GRANT IN AID RECEIVED							
a) Salary grant	24398651						
b) Arrears Received	661823						
c) UGC Arrears (Retiders)	0						
d) UGC arrears							
e) D.A. arrears through Jt.a/c(Not deisbursed)							
f) Earned leave encashment through Jt.a/c(Nt disbursd)							
g) Surrender leave salary (66203+73588(Not dusb))							
e) Fee concession grant Less: Refunded to students	0						
c) UGC grants received	0						
5. MISCELLANEOUS OTHER RECEIPTS As per annexure enclosed							
6. SCHOLARSHIPS As per annexure enclosed	1654370						
7. LOANS							
8. CONTRIBUTION BY THE MANAGEMENT							
8. CONTINGENCY a) Light charges -Electricity b) Telephone(Incl.principal.res) c) Printing/Stationery d) Audit fee charges e) Bank charges f) Repairs to : Electrical : Water taps : equipments : Computers g) Travel h) Postage i) Green House exp-Garden maintenance j) Affiliation fee /Continuation/extension	64444 13561 203143 47790 3471 78541 62050 2873 40596	2267390					516469
9. CONSUMABLES Psychology practical examination Geography practical examination		25060474					0
10. REPLACEMENT OF OFFICE EQUIPMENTS							NIL
11. 10% OF ANNUAL SALARY TO BE SPENT WITH THE APPROVAL OF THE GOVERNMENT a) Furnitures and deadstocks b) Equipments c) Repairs to Building d) Municipal tax		10718015					
12. CLOSING BALANCES a) Cash on hand b) Cash at Bank: College a/c : Jt. account : Other a/cs c) Scholarship fund endowment fund FD		1654370				26704	
						818954 1240737 3563663 2117046 5001	



Total	45530662	Total	45530662
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Contd

Note: For Receipts and Payment of Kittel Arts P.U.Arts and Commerce college, separate audited statement has been issued. Opening balance of PUC Section, Receipts of PUC section and payments of PUC section are not shown above. However salary paid from joint account is shown fully which may include staff salary of PUC section also. Separate set of books of accounts were maintained for Joint account, Scholarship account, UGC account and college transactions. The above statement is compiled from all of such books of accounts maintained separately.

CERTIFICATES

1. On behalf of the management, I hereby certify that the receipts have been apportioned as per clause 4 and 5 of the agreement and credited to the respective accounts
2. On behalf of the management, I hereby certify that the expenditure shown above have been actually incurred and that no part of it relates to scholarships or to article for which a separate grant is sanctioned under grant in aid.
3. Certified that Pay and allowances drawn from the joint account and disbursed to the staff is only for the staff which have been approved by the Director.
4. That a certificate to the above effect has been obtained from the authorities of the Bank and enclosed with this statement

22.10.2020

PRINCIPAL

5. I certify that I have audited the accounts of the college for the year ending 31st March 2020, and subject to my notes, that the receipts and payments shown in the above statement are correctly stated and all items of expenses are supported by vouchers.

22.10.2020

AUDITOR

CHARTERED ACCOUNTANT



For VIJAY PANCHAPPA & CO
Chartered Accountants
Firm Reg.No 004693S

Vijay Panchappa
CA P. M. MUDIGODDAR
Partner M. No. 204096

UDIN: 20204096AATB4572

KITTEL ARTS COLLEGE, DHARWAD

ANNEXURE TO THE FINANCIAL STATEMENT OF ACCOUNT FOR 2019-2020



MISCELLANEOUS OTHER RECEIPTS	Total	Amount
<u>I. Miscellaneous incomes</u>		
T.C. Fees collected	317237	
Bank interest: Joint account		
: College account and others		
: Scholarship accounts		
: UGC account		
Debate competition	10000	
Golden jubilee fees	100000	
College Development Donation	60000	
Donation	50000	
Kala Ratna Prize	319000	
Kittel Ratna Prize A/c	1592720	
Guest Lecture & Admin Staff Fee	111330	2560287
Sale of admission forms and prospectus		
<u>2. Sundry Creditors</u>		516890
Sundry Creditors		
<u>3. Staff salary deductions</u>		
Income tax	4215864	
LIC premium	478961	4694825
Professional tax		
<u>4. Other Receipts as per contra</u>		
Examination remuneration and contingency		
Receipts (Inter Bank Transfer)	1435388	1435388
<u>5. University/PUC Board fees, Examination fees</u>		
KUD Carrier guidance fee	18750	
Registration fee	115700	
KUD Sports fee	10025	
K.U.D. corpus fund	75000	
KUD Sports development fund fee	17390	
KUD Youth festival	6250	
KUD Student welfare fund fee	16000	
KUD CDC fee	6250	
KUD Student aid fund	9375	
KUD Processin fee	116880	
KUD Examination fee	1062040	
KUD- NSS fee	3125	
KUD SB Scheme	6250	
KU GENEARL FUND	8000	
Sports Registration Fees	7900	1510625
KUD-Admission penal fee	31690	
Total		10718015

Principal

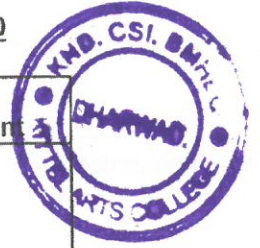
For VILVAY PANCHAPPA & CO
Chartered Accountants
Firm Reg.No 004693S



CA P. M. MUDIGOUDAR
Partner M. No. 204096

KITTEL ARTS COLLEGE, DHARWAD

ANNEXURE TO THE FINANCIAL STATEMENT OF ACCOUNT FOR 2019-2020



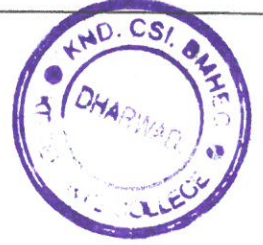
MISCELLANEOUS OTHER PAYMENTS	Total	Amount
1. Miscellaneous expenses		
Miscellaneous expenses	9781.00	
Security Charges	120000.00	
Professional tax of institution	9600.00	
Office Expenses	27494.00	
News Paper & Periodicals	3854.00	
Consulation Fee	24600.00	
College Debate & Bagvadgita com Exp	18825.00	
Function Exp	22001.00	
Accounts Mainatenance Fees	5000.00	
Annual Day Celebration	7605.00	
Kittel Ratna Prize A/c	89000.00	
Chirsamas Celebration	27000.00	
Induction Programme Exp	6960.00	
Internal Exam	15560.00	
Internal Exam Answer Paper	23010.00	
Prospectus application printing charges	39041.00	
Student Gold Meadal Prize Exp	175000.00	
Teachers Day Exp	1145.00	
Water Charges	32914.00	
SPORTS Spare Purchase	21811.00	
Wages	36200.00	716401.00
2.Sundry Creditors		
Sundry Creditors		330285.00
3.Staff salary recoveries paid		
FBF	361269.00	
Group insurance	14250.00	
Income tax	3231774.00	
LIC premium	864332.00	
Professional tax	548526.00	5020151.00
4.Other payments as per contra		
Examination remuneration and contingency	252545.00	
Payments (Interbank Transfers)	1454651.00	1707196.00
5.Univerisity,PUC Bd. fees,exam. fees sent		
KUD Registration fee sent	181000.00	
KUD Sports fee sent	25536.00	
KUD examination fee sent	973455.00	
KUD Corpus fund	49170.00	
KUD Admission & penal fee		1229161.00
7.fixed deposit		379000.00
Total		9382194.00

PRINCIPAL

PRINCIPAL
Kittel Arts College,
DHARWAD-580011
VIJAYA & CO
CHARTERED
ACCOUNTANTS

For VIJAY PANCHAPPA & CO
Chartered Accountants
Firm Reg.No 0046593

CA P M MUDIGOLBAR



AUDIT REPORT

We have verified the books of accounts of "Kitel Arts College(Degree Section)",Dharwad for the period 01-04-2018 TO 31-03-2019. We have obtained the necessary information and explanation required for our audit.

We report that, as per information and explanation given to us and to the best of our knowledge and belief the statements are giving true and fair view of the affairs of the society in the case of,

1. Receipts and payments account for the year ending 31-03-2019.
2. Income and Expenditure account for the year ending 31-03-2019.
3. Balance Sheet as at 31-03-2019.

Place: DHARWAD

Date: 31/08/2019

For VIJAY PANCHAPPA & CO.
Chartered Accountants
Firm Reg. No. : 004693 S



[Signature]
CA. P.M. MUDIGUDAR
Partner M. No. 204096

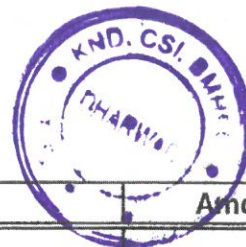
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PRINCIPAL

Kitel Arts College,

DHARWAD 580001

KITEL ARTS COLLEGE (DEGREE SECTION ONLY)
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR 2018-19



RECEIPTS	AMOUNT	PAYMENTS	Amount
Opening Balance		Flood Releif Fund	59202.00
Cash on Hand	2420.75	Salary Deductions	752120.00
Cash at Bank		Bank Commission	642.00
college account 992027	1155969.01	seminar fees	96824.00
joint account 992035	2832157.85	Golden jublee fees	12631.00
management account 004806	7467.60	Advances	94982.00
Canara Bank	783119.70	Vidyashree Scholarship	580950.00
corporation bank 2140	11719.10	Application Fees	21986.00
corporation bank 2159	995947.00	Audit Fee Charges	39700.00
corporation bank 2167	283907.55	Bank Charges	1772.20
Flood Releif Fund	59202.00	College campus Gardening	2850.00
Golden jublee fees	165000.00	Electricity Charges	88901.00
seminar fees	151430.00	Function fees	32359.00
Salary Deductions	752120.00	Honararium to staff	84000.00
Bank Interest	250024.00	Identity to staff	18880.00
misc. income	1485.00	Misc Exp	52598.00
Advances	45171.00	Postage and Teligram	5811.00
Vidyashree Scholarship	580950.00	Professional Tax	2500.00
KUD Exam fee collected	922720.00	Property Tax	26704.00
KUD examination remuneration&cont	277240.00	Reewal of college Website	26550.00
Admission Fee	14220.00	Repair and Mentainance	105678.00
Audio Visual Education Fee	5530.00	Security Guard Exp	137000.00
College Corpus Fund	27650.00	STATIONERY & PRINTING A/C	75892.00
College Exam Fee	82950.00	TELEPHONE A/C	26789.00
College Maintanance Fee	331800.00	Travelling Exp	11401.00
Guest Lecture & Admin Staff Fee	1475950.00	WATER CHARGES A/C	1420.00
Gymkhana (Sports and Games) Fee	81390.00	YOUTH FESTIVAL EXPENSES	14057.00
Hand Book Fee	38710.00	YOUTH RED CROSS WING REGISTRATIO	27650.00
Identity Card Fee	18960.00		
KUD CDC Fee	5530.00	KUD EXAM FEES A/C	912650.00
KUD CGS Fee	16590.00	KUD EXAMINATION REMUNERATION &	94460.00
KUD Corpus Fund	66360.00		
KUD NSS Fee	2765.00	College Exam Fee	67781.00
KUD Penal Fee	12310.00	College Maintanance Fee	95894.00
KUD Processing Fee	3700.00	Guest Lecture & Admin Staff Fee	944024.00
KUD SB Scheme	5530.00	Gymkhana (Sports and Games) Fee	98082.00
KUD Sports Development Fund	13825.00	Hand Book Fee	38710.00
KUD Sports Fee	8650.00	KUD CDC Fee	5530.00
KUD Students Aid Fund	8295.00	KUD CGS Fee	16590.00
KUD Students Welfare Fund	15360.00	KUD Corpus Fund	66360.00
KUD Youth Festival Fee	5530.00	KUD NSS Fee	2765.00
Library Fee	38710.00	KUD Penal Fee	20730.00
Magazine Fee	66360.00	KUD Processing Fee	3700.00
Medical Exam Fee	13825.00	KUD SB Scheme	5530.00
Poor Students Aid Fund	16590.00	KUD Sports Development Fund	13825.00
Reading Room Fee	38710.00	KUD Sports Fee	8625.00
Registration (SC/ST/GM)	95750.00	KUD Students Welfare Fund	13370.00



SALE OF ADMN. FORM	69200.00	KUD Youth Festival Fee	5530.00
SWF and TBF	27650.00	Library Fee	37321.00
Teachers Day Flag Fee	13825.00	Magazine Fee	65156.00
Tuition Fee (Joint Account)	521479.00	Medical Exam Fee	13250.00
Union and Association Fee	55300.00	Poor Students Aid Fund	24795.00
YRCW Fee	27650.00	Reading Room Fee	15929.00
ADMISSION FEE	521479.00	Registration (SC/ST/GM)	95750.00
SALARY DEDUCTIONS		SALE OF ADMN. FORM	52500.00
F.B.F. A/C	2240.00	SWF and TBF	19250.00
G.S.L.I.C A/C	19950.00	Teachers Day Flag Fee	11600.00
INCOME TAX A/C	3575970.00	Union and Association Fee	35376.00
L.I.C A/C	1258898.00		
PROFESSIONAL TAX A/C	44800.00	SALARY DEDUCTIONS	
		F.B.F. A/C	2080.00
FEES CONCESSION SCHOLARSHIP A/C	4805.00	G.S.L.I.C A/C	18525.00
GOI SC/ST SCHOLARSHIP A/C	217160.00	INCOME TAX A/C	3348016.60
College section	422878.00	L.I.C A/C	1167187.00
		PROFESSIONAL TAX A/C	41600.00
		Arrears of DA and EL Salary	557049.00
		SUSPENCEACCOUNT	202348.00
		FACULTY DEVELOPMENT PROGRAMME	384352.00
		UGC GRANT (REFUND)	137420.00
		FEES CONCESSION SCHOLARSHIP A/C	662735.00
		GOI SC/ST SCHOLARSHIP A/C	112769.00
		KUD EXAM FEE (SC/ST STUDENTS)	207954.00
		To Closing Balance	
		Cash on Hand	8803.75
		Cash at Bank	
		College account 992027	1557192.11
		Joint account 992035	2885074.85
		Management account 004806	414598.00
		Scholarship Account	422878.00
		Canara Bank	275183.70
		Corporation bank 2140	480722.25
		Corporation bank 2159	12200.10
		Corporation bank 2167	191637.00
TOTAL	18277258	TOTAL	18277258

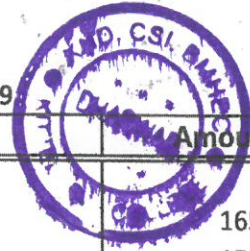


For VIJAY PANCHAPPA & CO.
Chartered Accountants
Firm Reg. No. : 004693 S



[Signature]
CA. P.M. MUDIGODAR
Partner M. No. 264096

KITEL ARTS COLLEGE (DEGREE SECTION ONLY)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2018-19



EXPENDITURE	AMOUNT	INCOME	Amount
Flood Relieif Fund		Flood Relieif Fund	
Salary Deductions	752120.00	Golden jublee fees	165000.00
Bank Commission	642.00	seminar fees	151430.00
seminar fees	96824.00	Salary Deductions	752120.00
Golden jublee fees	12631.00	Bank Interest	250024.00
Application Fees	21986.00	misc. income	1485.00
Audit Fee Charges	39700.00	KUD Exam fee collected	922720.00
Bank Charges	1772.20	KUD examination remuneration&cont	277240.00
College campus Gardening	2850.00	Admission Fee	14220.00
Electricity Charges	88901.00	Audio Visual Education Fee	5530.00
Function fees	32359.00	College Corpus Fund	27650.00
Honararium to staff	84000.00	College Exam Fee	82950.00
Identity to staff	18880.00	College Maintanance Fee	331800.00
Misc Exp	52598.00	Guest Lecture & Admin Staff Fee	1475950.00
Postage and Teligram	5811.00	Gymkhana (Sports and Games) Fee	81390.00
Professional Tax	2500.00	Hand Book Fee	38710.00
Property Tax	26704.00	Identity Card Fee	18960.00
Reewal of college Website	26550.00	KUD CDC Fee	5530.00
Repair and Mentainance	105678.00	KUD CGS Fee	16590.00
Security Guard Exp	137000.00	KUD Corpus Fund	66360.00
STATIONERY & PRINTING A/C	75892.00	KUD NSS Fee	2765.00
TELEPHONE A/C	26789.00	KUD Penal Fee	12310.00
Travelling Exp	11401.00	KUD Processing Fee	3700.00
WATER CHARGES A/C	1420.00	KUD SB Scheme	5530.00
YOUTH FESTIVAL EXPENSES	14057.00	KUD Sports Development Fund	13825.00
YOUTH RED CROSS WING REGISTRATION F	27650.00	KUD Sports Fee	8650.00
KUD EXAM FEES A/C	912650.00	KUD Students Aid Fund	8295.00
KUD EXAMINATION REMUNERATION & CO	94460.00	KUD Students Welfare Fund	15360.00
College Exam Fee	67781.00	KUD Youth Festival Fee	5530.00
College Maintanance Fee	95894.00	Library Fee	38710.00
Guest Lecture & Admin Staff Fee	944024.00	Magazine Fee	66360.00
Gymkhana (Sports and Games) Fee	98082.00	Medical Exam Fee	13825.00
Hand Book Fee	38710.00	Poor Students Aid Fund	16590.00
KUD CDC Fee	5530.00	Reading Room Fee	38710.00
KUD CGS Fee	16590.00	Registration (SC/ST/GM)	95750.00
KUD Corpus Fund	66360.00	SALE OF ADMN. FORM	69200.00
KUD NSS Fee	2765.00	SWF and TBF	27650.00
KUD Penal Fee	20730.00	Teachers Day Flag Fee	13825.00
KUD Processing Fee	3700.00	Tuition Fee (Joint Account)	521479.00
KUD SB Scheme	5530.00	Union and Association Fee	55300.00
KUD Sports Development Fund	13825.00	YRCW Fee	27650.00
KUD Sports Fee	8625.00	ADMISSION FEE	521479.00
KUD Students Welfare Fund	13370.00		
KUD Youth Festival Fee	5530.00		
Library Fee	37321.00		
Magazine Fee	65156.00		
Medical Exam Fee	13250.00		





Poor Students Aid Fund	24795.00	
Reading Room Fee	15929.00	
Registration (SC/ST/GM)	95750.00	
SALE OF ADMN. FORM	52500.00	
SWF and TBF	19250.00	
Teachers Day Flag Fee	11600.00	
Union and Association Fee	35376.00	
SUSPENCEACCOUNT	202348.00	
KUD EXAM FEE (SC/ST STUDENTS)	207954.00	
depreciation	457889.60	
<i>Excess of Income over Expenses</i>	948162.20	
	6268152.00	6268152

For VIJAY PANCHAPPA & CO.
Chartered Accountants
Firm Reg. No. : 004693 S




CA. P.M. MUDIGOUJAR
Partner M. No. 204096



**KITEL ARTS COLLEGE (DEGREE SECTION)
BALANCE SHEET FOR THE YEAR ENDING 31-03-2019**

LIABILITIES		ASSETS		AMOUNT
	AMOUNT			
General Fund		FIXED ASSETS		
B/f from last B/s	6735096.01	BUILDING	1205323.92	1145057.724
Add: Excess of Income over expenses	948162.20	less: depreciation	60266.196	
		Plant and Machinery	2510602.49	2134012.117
Current Liabilities		less: depreciation	376590.3735	
Staff Salary Payable	1284302.00	Furniture	210330.29	189297.261
B/f from last B/s(Dr. M.J.Punit Arrears)	0.00	less: depreciation	21033.029	
Add: Recovery During the Year	1284302.00	CURRENT ASSETS		
Less: Paid During the Year	557049.00	Advances ope bal	276900.22	326711.22
		Paid in the year	94982	
Special Fee Fund up to 31.03.2010		less : received	371882.22	
			45171	
Staff Salary deduction		Deposits		200000
B/f from last B/s	-131870.00	Scholarship	468907.00	84632.00
Add: Received During the Year	4901858.00	B/f from last B/s	802915.00	
	4769988.00	Add: Received During the Year	1271822.00	
Less: Paid During the Year	4577408.60	Less: Paid During the Year	1356454.00	
		Cash and Bank Balances		
University Fees		Cash on Hand		8803.75
B/f from last B/s	146619.75	Cash at Bank		
Add: Received During the Year	259825.00	college account 992027		1557192.11
Less: Paid During the Year	406444.75	joint account 992035		2885074.85
	258305.00	management account 004806		414598.00
UGC Faculty Development for 2017-18		scholarship Account		422878.00
B/f from last B/s	384352.00	Canara Bank		275183.70
Add: Received During the Year	0.00			
Less: Paid During the Year	384352.00			



Special Fee Fund B/f from last B/s Add: Received During the Year	953773.00	1053772.00	corporation bank 2140 corporation bank 2159 corporation bank 2167	480722.25
	506805.00			12200.10
Less: Paid During the Year	1460578.00			191637.00
Difference in Books C/F	406806.00	133938.00		
TOTAL		1,03,28,000.08	TOTAL	1,03,28,000.08

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[Signature]
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**B.M.H.E.C.'S,C.S.I.K.N.D.'S KITTIL ARTS COLLEGE, DHARWAD (DEGREE SECTION ONLY)
FINANCIAL STATEMENT OF ACCOUNT (DEGREE ONLY) FOR THE YEAR ENDING 31/3/2019(2018-2019)**

RECEIPTS		AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
1.FEES DUE AT ONE STANDARD RATE AS PRESCRIBED BY THE GOVERNMENT FOR THE PERIOD FROM 1/4/2018 To 31/3/2019				<u>1.A)SALARY AND ALLOWANCES OF TEACHING STAFF</u>	19636362.00	
2. FEES DUE AT MANAGEMENT RATE FOR THE PERIOD From 1/4/2018 To 31/3/2019				<u>B)SALARY AND ALLOWANCES OF NON TEACHING STAFF</u>	1638183.00	21274545.00
1.OPENING BALANCES				<u>2. S C H O L O R S H I P S</u> As per annexure enclosed		718514.00
a) Cash on hand		2420.75		<u>3. REFUND OF FEES</u>		137420.00
b) Cash at Bank: College a/c		1155969.01		<u>4. 3%CONTRIBUTION TO T.B.S.</u>		NIL
: Jt.account		2832157.85		<u>5. EXPENDITURE TOWARDS SPECIFIC FEES</u>		
: Other a/cs		1786533.95	5782082.56	a) Sports/Gymkhana	98082.00	
c) Scholarship fund endowment.fund FD		5001.00		b) Reading room	15929.00	
				c) Association / union	35376.00	
				d) Medical	13250.00	
				e) Library : Books	37321.00	
				: D2H Recharge	0.00	
				f) Magazine	65156.00	
				g) College examination	67781.00	
				h) Others: Identity card	18880.00	
				Hand book	38710.00	
				Audio visual education	19250.00	
				SWF/TBF	11600.00	
				Teacher's day flag		421335.00
				<u>6.OTHER AND MISCELLANEOUS PAYMENTS</u>		
				As per annexure enclosed	10656950.60	10656950.60
				<u>7. CONTINGENCY</u>		
				a) Light charges -Electricity	88901.00	
				b) Telephone(Incl.principal.res)	26789.00	



SWF/TBF Teacher's day flag(Rs.520/ from teachers) Maintenance fund	27650.00 13825.00 331800.00	1898548.00	c) Printing/Stationery d) Audit fee charges e) Bank charges f)Repairs g) Travel h) Postage i) Green House exp-Garden maintenance j) Application Fees k)Security Guard Exp	75892.30 39700.00 1617.90 105678.00 11401.00 5811.00 2850.00 21986.00 137000.00	517626.20
4. GRANT IN AID RECEIVED a) Salary grant Teaching Staff Non Teaching Staff b)Salary grant- Leave surrender through jt.a/c c) UGC Arrears (Retiders) d) UGC arrears e) D.A. arrears through Jt.a/c(Not deisbursed) f) Earned leave encashment through Jt.a/c(Nt disbursd) g) Surrender leave salary (66203+73588(Not dub)) e) Fee concession grant Less: Refunded to students c) UGC grant s received	19636362.00 1638183.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	21274545.00	8. C O N S U M A B L E S Psychology practical examination Geography practical examination	0.00 0.00	0.00
5. MISCELLANEOUS OTHER RECEIPTS As per annexure enclosed	9786928.00	9786928.00	9. REPLACEMENT OF OFFICE EQUIPMENTS		NIL
6. S C H O L O R S H I P S As per annexure enclosed	814700.00	814700.00	10. 10%OF ANNUAL SALARY TOBE SPENT WITH THE APPROVAL OF THE GOVERNMENT a) Furnitures, and deadstocks b) Equipments c) Repairs to Building d) Muncipal tax	0.00 0.00 0.00 0.00	0.00
7. LOANS		NIL	11. CLOSING BALANCES a) Cash on hand b) Cash at Bank: College a/c : Jt. account : Other a/cs Scholorship Endowment Fund	8803.75 1557192.11 2885074.85 1374341.05 5001.00	5830412.76
8. CONTRIBUTION BY THE MANAGEMENT		NIL			
Total	39556803.56	39556803.56	Total	39556803.56	



Note: For Receipts and Payment of Kittel Arts P.U.Arts and Commerce college, separate audited statement has been issued. Opening balance of PUC Section, Receipts of PUC section and payments of PUC section are shown above. However salary paid from joint account

is shown fully which may include staff salary of PUC section also.
Separate set of books of accounts were maintained for Joint account, Scholarship account, UGC account and college transactions.
The above statement is compiled from all of such books of accounts maintained separately.

CERTIFICATES

1. On behalf of the management, I hereby certify that the receipts have been apportioned as per clause 4 and 5 of the agreement and credited to the respective accounts
2. On behalf of the management, I hereby certify that the expenditure shown above have been actually incurred and that no part of it relates to scholarships or to article for which a separate grant is sanctioned under grant in aid.
3. Certified that Pay and allowances drawn from the joint account and disbursed to the staff is only for the staff which have been approved by the Director.
4. That a certificate to the above effect has been obtained from the authorities of the Bank and enclosed with this statement

PRINCIPAL

5. I certify that I have audited the accounts of the college for the year ending 31st March 2018, and subject to my notes, that the receipts and payments shown in the above statement are correctly stated and all items of expenses are supported by vouchers.

For VIJAY PANCHAPPA & CO.
Chartered Accountants
Firm Reg. No. : 004693 S



[Signature]
CA. A. M. MODIGOUJAR
Partner M. No. 204096
CHARTERED ACCOUNTANT

[Signature]
PRINCIPAL
Kittel Arts College,
DHARWAD-580001

